

7. REPORTS

- A. IEM Report by Eric Schoffstall: Beginning with the 2011-2012 OGCS will not be immune to the state budget shortfall. Our 11/12 budget is under development. Due to the state's budget shortfall, we are estimating a reduction in state revenue of \$330.00/student and are building our budget accordingly. Announcements to parents regarding any possible changes will be made after we have an approved state budget.
Following up on the previous Board of Directors' approval of an OGCS loan to other IEM schools, Eric gave this update: OGCS loaned \$250,000 to Connecting Waters Charter School. Connecting Waters has repaid \$261,666. Sky Mountain Charter School was loaned \$200,000 on May 17, 2010; \$160,000 on June 15, 2010. Sky Mountain paid Ocean Grove back on September 9, 2010 in the amount of \$361,933.35.
- B. See Strategies – Kathleen Bowers. Kathleen Bowers was unable to make the meeting as scheduled.

8. DISCUSSION ITEMS

- A. Reports from Committees by Mary Ann Shapiro. *Park Committee*: There is a commitment to planning all OGCS Park Days in late August, right after the start of the new school year. Park Days will be planned for all OGCS counties.
- B. Graduation date and times: OGCS graduation ceremonies are planned for May 14, 2010. 8th Grade advancement ceremony will be at 10:30, High School graduation ceremony will be at noon. Both ceremonies will be held at the OGCS Resource Center Amphitheater in Boulder Creek. All are welcome to attend and congratulate our students.

Motion to Adjourn: Amy Goodson
Seconded by: Karen Martin

Minutes respectfully submitted by Kim Beaumont, Secretary for Ocean Grove Charter School. Minutes will be posted at www.ogcs.org and at the OGCS Resource Center: 16900 Highway 9, Boulder Creek, CA 95006.